



To whom it may concern

KBH Kaanuun is obligated to comply with the requirements of the Federal Decree Law No 08 of 2017 and its Executive Regulations, which regulate Value Added Tax ("VAT") and its application in the United Arab Emirates. VAT is a consumption tax that the end user is obligated to pay and KBH Kaanuun will only be acting as a collection agent on behalf of the Government.

Accordingly, from 01 January 2018, KBH Kaanuun's professional fees will have VAT at the current rate of 5% (five per cent) applied additionally in compliance with the provisions of the law and its Executive Regulations.

Should you have any queries, please do not hesitate to contact louise.wilkinson@kbh.ae.